



BULGARIAN CITIZENSHIP BY INVESTMENT

The only EU passport with a “Fast Track Option”

The process of applying for Bulgarian citizenship begins with the requirement that an investor should hold the Bulgarian permanent residency permit, obtained through numerous investment options.

According to whether the applicant chooses to go through the standard procedure, or the fast-track route, the investor is required to either hold on to his investment for 5 years or to double it within 12 months.

The investor's minor children receive the permanent residency automatically from their parent. Children over the age of 18 must apply accordingly.

Requirements for qualification for Bulgarian residency:

- A clean criminal record
- Proof of ability to provide sufficient income for himself and his dependents.
- Be a non-EU citizen.
- Be a holder of a valid passport or other foreign travel document.
- To be able to make the qualifying investment

The applicant is not required to pass any history or language tests nor to give up any citizenships he already holds.

Following the successful completion of the initial due diligence stage, the applicant can proceed to making an initial investment ranging from € 512.000 to € 2.048.000.



Investment options in order to obtain the permanent residency status

Investment Option	Minimum Requirements
An investment in a Bulgarian company with over 50% ownership of the share capital	An investment of at least € 256.000 plus the creation of 10 new jobs for Bulgarian citizens
An investment in shares or bonds of Bulgarian listed companies, traded on a regulated market or a multilateral trading system in the Republic of Bulgaria	An investment of at least € 1.024.000
An investment in collective or alternative investment funds established in the Republic of Bulgaria	An investment of at least € 512.000
An investment in rights under concession contracts within the territory of the Republic of Bulgaria	A contract value of least € 512.000
A participation in a Bulgarian company implementing a <i>Certified Priority Investment Project</i> *	An investment of at least € 1.024.000
A participation in a Certified Priority Investment Project*	The minimum invested amount depends on the specific investment project
An investment in a Bulgarian company with over 50% ownership of the share capital	An investment of at least € 256.000 plus the creation of 10 new jobs

* The list of certified priority investment projects - [Certified Investment Projects in Bulgaria \(government.bg\)](https://www.government.bg/en/certified-investment-projects)



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Requirement for qualification of Bulgarian citizenship:

- Be over 18 years old.
- Must have maintained permanent residency status and show a valid residential address for the last 5 years.
- Hold a clean criminal record

Standard vs Fast track timeframes

The fast-track citizenship program foresees that 12 months following the granting of permanent residency status to the investor, a second investment can be made in order to apply for Bulgarian citizenship thereafter.

The total investment for the fast track method ranges from € 512.000 to € 2.048.000.

	Standard timeframe	Fast-track timeframe
To obtain Bulgarian permanent residency	6 months	6 months
To obtain Bulgarian citizenship	5 years	12 months

Investment option	Minimum requirements for obtaining permanent residency	Requirement for obtaining citizenship via the fast track route
An investment in a Bulgarian company with over 50% ownership of the share capital	An investment of at least € 256.000 plus the creation of 10 new jobs	A total investment of at least € 512.000 and an additional 10 new jobs created for Bulgarian employees



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Investment options eligible for fast-track

Investment Option	Minimum requirements for Obtaining Permanent Residency	Requirement for Obtaining Citizenship via the fast track route
An investment in shares or bonds of Bulgarian listed companies, traded on a regulated market or a multilateral trading system in the Republic of Bulgaria	An investment of at least € 1.024.000	A total investment of at least € 2.048.000
An investment in collective or alternative investment funds established in the Republic of Bulgaria	An investment of at least € 512.000	A total investment of at least € 1.024.000
An investment in rights under concession contracts within the territory of the Republic of Bulgaria	A contract value of least € 512.000	A total investment of at least € 1.024.000
A participation in a Bulgarian company implementing a Certified Priority Investment Project.	An investment of at least € 1.024.000	A total investment of at least € 2.048.000 or an additional € 512.000
A participation in a Certified Priority Investment Project	The minimum invested amount depends on the specific investment project	To maintain the participation in the certified investment project & to ensure the investment is maintained as a class “A” investment per the Bulgarian Investment Promotion Act