



Residency in Greece

Residence Permit for Corporate Executives and Real Estate Owners in Greece

Pursuant to the Greek Immigration Legislation, non-EU nationals can acquire a residence permit in Greece, either by owning a real estate property or by establishing a commercial presence.

These two types of residence permits are preferred by non-EU citizens mostly due to - among other reasons - the swift issuance procedure, the resulting rights (including visa free travelling within the Schengen area), the current low real estate prices and the long validity duration of the permit.

Additionally, residence permits provide the opportunity to apply for Greek Citizenship after seven years, which leads to obtaining an EU passport and ensures freedom of movement and full work rights within the EU.

1. Residence Permit for Real Estate Owners

- Who can apply: Non-EU Citizens, owners of real estate property in Greece (either personally or through a corporate entity with shares fully owned by the applicant), provided that the value of the property is at least €250,000.00.
- Residence Permit duration: 5 years and renewable every 5 years provided that the property remains in the possession of the initial owner.
- No minimum stay required
- The property owner/holder of residence permit may be accompanied by the family members (spouse, children up to 21 years and parents).

2. Residence Permit for Corporate Executives

- Who can apply: Non EU - Members of boards of directors, shareholders, managers, legal representatives and senior executives of subsidiaries and branches of foreign companies, legally exercising a commercial activity in Greece.
- Residence Permit duration: 2 years or for a period equal to the expected duration of the applicant's stay in Greece; renewable every three years.
- The applicants may be accompanied by their family members.

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EUROFAST Greece, through its team of experts in this field, can offer you a full range of services and undertake all the necessary steps in order to obtain the above residence permits. These services include contact with authorities, the support and collection of the required documentation, the submission of the application and the collection of the residence permit, the real estate transfer agreement or the establishment of the company/branch and the supplementary services, as the case may be.

For more information please contact Mrs. Maria Sarantopoulou, Legal Counsel of Eurofast Athens, at the following email address: athens@eurofast.eu

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