



# Eurofast

info@eurofast.eu | www.eurofast.eu

Your Regional Business Advisory Organisation

## CITIZENSHIP IN MONTENEGRO

The latest opportunity on the global Citizenship by Investment map Montenegro is a candidate country for future expansion of the EU

### Objective

Citizenship by Investment Program of Montenegro officially started on January 1, 2019. The Government plans to grant citizenship by investment to 2,000 qualifying entrepreneurs for a limited period of 3 years. As per the announced scheme, foreign investors will be considered eligible for naturalization by exception if they meet one of the following investment criteria:

- Invest €250,000 in projects located in non-developed areas of Montenegro, provided that such projects are previously approved by the government of Montenegro; or
- Invest €450,000 in projects located in developed areas of Montenegro, previously approved by the government of Montenegro;
- Additional amount of €100,000 required for each submitted application as the government fund donation, which will be used for regions under development in Montenegro.
- For the purpose of the costs of the procedure, payment to the payment account of the Competent Body should be made in the amount of:
  - €15,000.00 for the applicant;
  - €10,000.00 for each family member, up to four members at maximum;
  - €50,000.00 for each next family member.

### Advantages of Montenegro

#### Main Benefits:

- Economic Growth;
- Favourable Investment Climate;
- Mobility Rights;
- Favourable Tax Rates;
- Comfortable Lifestyle;
- Safety.

### Why Eurofast?

Eurofast is a regional business advisory organization employing local advisors in over 21 cities in South East Europe & Middle East (SEEME), including fully fledged offices in Montenegro operating for over 12 years. Eurofast established itself in Montenegro in the year 2006 immediately after Independence offering advisory services to foreign and local clients.

Eurofast's team is capable of efficiently addressing all clients' needs. We carry out all our activities with the highest level of trust, integrity, transparency and confidentiality. This approach and our client's satisfaction recommend Eurofast as trusted advisors. Our team will walk you through all benefits, advantages, and opportunities of citizenship program offers. We want to be your trusted partner in this process.