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Investors Naturalization Scheme- Bulgaria

Acquiring Bulgarian citizenship by naturalization is applicable for any person who is not a Bulgarian citizen and wants to acquire Bulgarian citizenship:

- At the date of the filling of the relevant application for naturalization he/she is a major; was granted permission for permanent residence in the Republic of Bulgaria not less than five years ago;
- has not been convicted by a Bulgarian court for a premeditated crime of a general nature and has not been subject of criminal proceedings for such a crime unless the person concerned has been rehabilitated;
- has an income and occupation enabling him/her to support himself/herself in the Republic of Bulgaria;
- has a command of the Bulgarian language subject to verification in accordance with a procedure established by an order of the Minister of Education and Culture,
- He was released from his/her previous citizenship or will be released from his/her citizenship as of the moment of acquiring the Bulgarian citizenship.
- Also, a citizenship by naturalization could be acquired if a person, not Bulgarian citizen satisfies the above conditions not less than three years as of the date of filling the application and also has been, for at least three years, and still is, legally married to a Bulgarian citizen; or was born in the Republic of Bulgaria; or was granted permission for permanent residence before he/she became of age.

According to the legislation if the Republic of Bulgaria has an interest in someone's naturalization or if a person concerned has made a special contribution to the Republic of Bulgaria in the social and economic spheres, in the field of sciences, technology, culture or sports, that person can apply for citizenship. Similar procedures apply for persons who have invested not less than 1 million BGN / 500K EUR in the capital of a Bulgarian entity that is undertaking an important investment project. Specific requirements for the Bulgarian company are also applicable.

Required documents:

The list of the required documents depends on the grounds for the submission of the application for the acquisition of the citizenship. Under the Ministry of Justice there shall be a Citizenship Council. The Minister of Justice, on the basis of the opinion of the Citizenship Council, addresses a proposal to the President of the Republic of Bulgaria to issue a decree or to refuse the issuing of a decree on acquisition of Bulgarian citizenship. The Minister of Justice addresses this proposal for decree after the submission of the application by for acquiring Bulgarian citizenship through naturalization. The term for the completion of the procedure is eighteen months of the moment the application is submitted in the Ministry of Justice.



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The acquiring of Bulgarian citizenship through naturalization is effected after a decree of the President of the Republic of Bulgaria is issued. The decree enters into force on the day it is issued.

Certificates regarding changes in the citizenship status are issued by the Ministry of Justice of Bulgaria.

Bulgarian citizenship allows to its owner to take advantage of the very attractive tax system in the country and also is an opportunity to get free access to all the EU countries and their markets.

Citizenship criteria:

- Investment amounting not less than BGN1000,000.00 approximately EUR511,292.00 in the capital of a Bulgarian entity undertaking an important investment project.
- Investors need to qualify for a Certificate of the Ministry of Finance confirming a foreign direct investment of BGN1000,000.00 approximately EUR511,292.00 (in accepted Governmental Bond Portfolio).

Full investment:

Investment amount (EUR 511.292) is invested into the Governmental Bond Portfolio. No further payment is required. At the end of five year period the full amount is returned to the investor with no accrued interest.

Financial investment:

Investors pays reduced amount of EUR180,000.00 This reduced amount is used to finance a EUR511,292.00 closed five year term loan from a chartered Bulgarian bank. Net assets worldwide of more than EUR1000,000.00 is required.

Procedure of obtaining the citizenship takes around two years.

Our services:

- Preparation of necessary forms and submission to the authorities
- Representation of applicant for the communication with the authorities
- Arrange for all the necessary documentation requested by the authorities
- Assistance on finding and acquiring the immovable property
- Opening of bank accounts
- Assistance with Vat refund