



# Eurofast

## PAYMENT INSTITUTIONS AND ELECTRONIC MONEY INSTITUTIONS

Cyprus, following its accession in the EU, combines the tax and non-tax advantages of an international financial and business centre, with those of any other EU Member State. According to the EU Directives, that have been fully implemented in Cyprus, a legal person incorporated in Cyprus may apply for authorization under the Central Bank of Cyprus, which is the regulatory and supervising authority, for operating as a Payment Institution (PI) or an Electronic Money Institution (EMI). License is provided to legal persons that have been incorporated in Cyprus, while they have the right to appoint an authorized agent.

A PI or EMI can exercise its right of free movement in the EU by the establishment of a branch in another Member State and thus the provision of services throughout EU. The taxation is also beneficial with a corporate income tax of 12,5% and 0% taxation on payment of dividends to non-residents, while capital gains are exempt from tax for the sale of securities.

### Our Services:

1. Set up of a Cyprus Company
2. Planning the structure of the scheme based on your specific needs
3. Assist in the preparation of the business plan and financial projections
4. Assistance for completing and preparing the application file
5. Guiding you in providing all the necessary documentation and certificates and undertake to be responding, on your behalf, to the queries of the Central Bank
6. Assisting to open necessary bank accounts
7. Offer administrative services to the scheme, Compliance and KYC monitoring
8. Assistance with annual audit and reporting obligations

Please contact us at [info@eurofast.eu](mailto:info@eurofast.eu) for further information or call us at + 357 22 699 222 to arrange a meeting.

### WORLDWIDE RECOGNITION



EUROFAST OFFICES: [info@eurofast.eu](mailto:info@eurofast.eu) | [www.eurofast.eu](http://www.eurofast.eu)

Athens | Thessaloniki | Lefkosia | Sofia | Bucharest | Belgrade | Podgorica | Tirana | Skopje | Pristina  
Banja Luka | Sarajevo | Zagreb | Cairo | Alexandria | Tbilisi | Beirut | Erbil | Kiev | Moscow | Tehran